

# AI-03375 Generic Financial Planning Template

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**Help me create a generic financial planning template for workers at age 55 onwards. Include questionnaires from less relevant to high.**

Below is a generic, modular financial planning template designed for workers age 55 and above, with a graduated questionnaire that moves from low relevance / low sensitivity to high relevance / high impact.

This is suitable for:

- Pre-retirees (55–64)
- Late-career workers
- Early retirees still earning income
- Financial coaches, HR retirement workshops, or self-guided planning



## FINANCIAL PLANNING TEMPLATE (AGE 55+)

### PURPOSE OF THIS TEMPLATE

To help individuals transition from accumulation → preservation → decumulation, while aligning money with health, longevity, autonomy, and peace of mind.

# SECTION 1: PERSONAL & WORK STATUS (LOW RELEVANCE / LOW SENSITIVITY)

Purpose: establish baseline context; no decisions yet

## Questionnaire 1 — Identity & Work

1. Current age:
2. Marital/partner status:
3. Dependents (if any):
4. Current employment status:
  - Full-time
  - Part-time
  - Self-employed
  - Contract / gig
- 5.
6. Expected retirement age (if known):
7. Industry / job role:
8. Job satisfaction (1–10):
9. Physical demands of job:
  - Low  Moderate  High
- 10.
11. Mental stress of job:
  - Low  Moderate  High
- 12.
13. Would you like to keep working past 65 if money were not a factor?  Yes  No  Unsure

# SECTION 2: CASH FLOW & INCOME (LOW-MODERATE RELEVANCE)

Purpose: understand flexibility and runway

## Questionnaire 2 — Income Stability

1. Gross annual income:
2. Net monthly income:
3. Income sources (check all):
  - Wages
  - Bonus/commission
  - Rental income
  - Business income
  - Pension
- 4.
5. How stable is your income over the next 5 years? (1-10)
6. Probability of involuntary job loss before 65:
  - Low  Moderate  High
- 7.
8. Ability to reduce work hours if needed:
  - Easy  Possible  Difficult
- 9.
10. Do you expect income to:
  - Increase
  - Stay flat
  - Decline
- 11.

## SECTION 3: EXPENSE STRUCTURE (MODERATE RELEVANCE)

Purpose: separate lifestyle from obligations

### Questionnaire 3 — Spending Awareness

1. Average monthly spending:
2. Fixed expenses (% of total):
3. Discretionary expenses (% of total):
4. Which expenses are non-negotiable?
5. Which could be reduced if needed?
6. Current savings rate (% of income):
7. Emergency fund (months of expenses):
8. Any large known expenses in next 10 years?
  - College support
  - Home repair
  - Wedding
  - Medical
  - Travel
- 9.
10. Comfort level with current spending in retirement (1–10)

## SECTION 4: ASSETS & NET WORTH (MODERATE–HIGH RELEVANCE)

Purpose: inventory before strategy

### Questionnaire 4 — What You Own

1. Retirement accounts:

- 401(k)
  - IRA / Roth IRA
  - Pension
- 2.
  3. Taxable investments:
  4. Real estate:
    - Primary residence value:
    - Mortgage balance:
  - 5.
  6. Cash equivalents:
  7. Business equity (if any):
  8. Approximate total net worth:
  9. Asset allocation (%):
    - Stocks:
    - Bonds:
    - Cash:
    - Alternatives:
  - 10.
  11. Have you reviewed this in the last 12 months?  Yes  No

## **SECTION 5: DEBT & OBLIGATIONS (HIGH RELEVANCE)**

Purpose: identify friction in retirement

### **Questionnaire 5 — What You Owe**

1. Outstanding mortgage? Balance / rate / years left:
2. Consumer debt (credit cards, personal loans):

3. Auto loans:
4. Business debt:
5. Support obligations (family, parents, children):
6. Desire to be debt-free by retirement (1–10)
7. Ability to accelerate payoff without lifestyle damage?  Yes  No

## SECTION 6: HEALTH & LONGEVITY ASSUMPTIONS (HIGH RELEVANCE)

Purpose: align money with body reality

### Questionnaire 6 — Health Horizon

1. Self-rated health (1–10):
2. Chronic conditions?  Yes  No
3. Family longevity history:
  - Short (<75)
  - Average (75–85)
  - Long (>85)
- 4.
5. Expected healthcare coverage in retirement:
  - Employer
  - ACA
  - Medicare
- 6.
7. Estimated annual out-of-pocket healthcare costs:
8. Long-term care plan?
  - Insurance
  - Self-fund

- None

9.

10. Biggest health-related financial fear:

## SECTION 7: RETIREMENT INCOME & DECUMULATION (VERY HIGH RELEVANCE)

Purpose: move from "saving" to "using"

### Questionnaire 7 — Income Replacement

1. Target retirement spending (monthly):

2. Guaranteed income sources:

- Social Security (estimated):
- Pension:

3.

4. Planned withdrawal rate (%):

5. Comfort with portfolio drawdowns (1–10):

6. Sequence-of-returns risk awareness:

- Low  Moderate  High

7.

8. Preferred decumulation style:

- Fixed income floor
- Flexible spending
- Bucket strategy

9.

10. Fear of:

- Running out of money
- Not enjoying money

- Market volatility

11.

## **SECTION 8: TAX & TIMING STRATEGY (VERY HIGH RELEVANCE)**

Purpose: prevent silent erosion

### **Questionnaire 8 — Tax Awareness**

1. Current marginal tax bracket:
2. Expected retirement tax bracket:
3. Roth vs Traditional mix:
4. Planned Roth conversions?  Yes  No
5. Awareness of RMDs at age 73+:
  - Yes  No
- 6.
7. State tax considerations in retirement?
8. Willingness to change residence for tax efficiency?

## **SECTION 9: RISK, BEHAVIOR & PSYCHOLOGY (CRITICAL)**

Purpose: protect against self-sabotage

### **Questionnaire 9 — Behavioral Reality**

1. Reaction during market crashes:
  - Stay invested
  - Reduce risk
  - Panic
- 2.

3. Biggest financial mistake so far:
4. Biggest financial success so far:
5. Trust level in financial professionals (1–10):
6. Decision-making style:
  - Analytical
  - Emotional
  - Avoidant
- 7.
8. Spouse/partner alignment on money? (1–10)
9. What keeps you up at night financially?

## **SECTION 10: PURPOSE, LEGACY & AUTONOMY (HIGHEST RELEVANCE)**

Purpose: ensure money serves life, not the reverse

### **Questionnaire 10 — Meaning & Control**

1. What does “retirement” mean to you?
2. Top 3 non-negotiables in later life:
3. Desire to leave a legacy?  Yes  No
4. Charitable intentions?
5. How important is financial independence to your identity? (1–10)
6. Tradeoff preference:
  - Security over enjoyment
  - Balance
  - Enjoyment over security
- 7.
8. If money were solved, how would life change?

# FINAL OUTPUTS (FOR THE PLANNER OR INDIVIDUAL)

At completion, this template should produce:

- A retirement readiness score
- A decumulation policy
- A spend-permission framework
- A risk-aligned asset glide path
- A life-first financial narrative

If you want, next I can:

- Convert this into a fillable PDF / worksheet
- Create a scoring system that flags risk zones
- Tailor this specifically for dual-income couples, late-career immigrants, or health-constrained workers
- Turn this into a 1-hour retirement workshop agenda

Just tell me how you want to use it.

Below is a clean, text-only worksheet template.

It contains only items and dashes, suitable for copy/paste into Word, Notes, Notion, Google Docs, or printing.

## FINANCIAL PLANNING WORKSHEET (AGE 55+)

### BASIC INFORMATION

- Name:
- Date:
- Age:
- Marital / Partner Status:
- Dependents (if any):

### 1. WORK & LIFE STATUS

- Current employment status:
- Industry / role:
- Job physical demand (Low / Moderate / High):
- Job mental stress (Low / Moderate / High):
- Desired retirement age:
- Would you continue working if money were not a concern?
- Ability to reduce hours if needed (Easy / Possible / Difficult):

#### 1. INCOME OVERVIEW

- Gross annual income:
- Net monthly income:
- Income sources (wages, business, rental, pension, other):
- Income stability over next 5 years (Low / Moderate / High):
- Expected income trend (Increase / Flat / Decline):

#### 1. EXPENSES & CASH FLOW

- Average monthly expenses:
- Fixed expenses (estimate):
- Discretionary expenses (estimate):
- Non-negotiable expenses:
- Expenses that could be reduced:
- Current savings rate (%):
- Emergency fund (months of expenses):
- Known large expenses in next 10 years:

#### 1. ASSETS & NET WORTH

- Retirement accounts (401k / IRA / Roth / Pension):
- Taxable investments:
- Cash / equivalents:

- Primary residence value:
- Mortgage balance:
- Other real estate:
- Business equity (if any):
- Approximate total net worth:
- Current asset allocation (Stocks / Bonds / Cash / Other):

#### 1. DEBT & OBLIGATIONS

- Mortgage balance / rate / years remaining:
- Consumer debt (credit cards, personal loans):
- Auto loans:
- Business debt:
- Family support obligations:
- Desire to be debt-free by retirement (1–10):

#### 1. HEALTH & LONGEVITY

- Self-rated health (1–10):
- Chronic conditions (if any):
- Family longevity history (Short / Average / Long):
- Expected healthcare coverage in retirement:
- Estimated annual out-of-pocket healthcare cost:
- Long-term care plan (Insurance / Self-fund / None):
- Biggest health-related financial concern:

#### 1. RETIREMENT INCOME & DECUMULATION

- Target monthly retirement spending:
- Estimated Social Security benefit:
- Pension income (if any):
- Other guaranteed income sources:

- Planned portfolio withdrawal rate (%):
- Comfort with market drawdowns (1–10):
- Preferred income strategy (Floor / Flexible / Bucket):
- Biggest retirement income fear:

#### 1. TAX & TIMING

- Current marginal tax bracket:
- Expected retirement tax bracket:
- Traditional vs Roth balance:
- Planned Roth conversions:
- Awareness of required minimum distributions (Yes / No):
- State tax considerations in retirement:

#### 1. RISK & BEHAVIOR

- Reaction to market downturns:
- Biggest financial mistake so far:
- Biggest financial success so far:
- Trust in financial professionals (1–10):
- Decision-making style (Analytical / Emotional / Avoidant):
- Alignment with spouse/partner on money (1–10):
- Primary financial worry today:

#### 1. PURPOSE, AUTONOMY & LEGACY

- Meaning of retirement to you:
- Top three non-negotiables in later life:
- Importance of financial independence (1–10):
- Legacy intentions:
- Charitable intentions:
- Preference tradeoff (Security / Balance / Enjoyment):

- If money were solved, how would life change?

## NOTES / REFLECTIONS

- 

If you want next, I can:

- Compress this into a 2-page ultra-minimal version
- Create a scoring rubric beside each section
- Convert it into a checklist or interview script
- Adapt it for couples or health-constrained workers

Just say the word.

Below is a 2-page ultra-minimal text-only template.

It preserves decision-critical items only, removes redundancy, and fits cleanly on two printed pages (or two screens).

## FINANCIAL PLANNING WORKSHEET — ULTRA-MINIMAL (AGE 55+)

### PAGE 1 — MONEY & WORK REALITY

#### BASIC PROFILE

- Age:
- Marital / Partner status:
- Dependents:
- Target retirement age:

#### WORK & INCOME

- Current work status (FT / PT / Self / Retired):
- Ability/desire to keep working past target age:
- Gross annual income:
- Net monthly income:
- Income stability next 5 years (Low / Moderate / High):

#### SPENDING & CASH FLOW

- Average monthly spending:
- Non-negotiable expenses:
- Flexible / discretionary expenses:
- Emergency fund (months):

#### ASSETS (SUMMARY ONLY)

- Retirement accounts (total):
- Taxable investments:
- Cash / equivalents:
- Home value / mortgage balance:
- Other real estate / business equity:
- Approximate net worth:

#### DEBT & OBLIGATIONS

- Mortgage (balance / years left):
- Other debt (consumer / auto / business):
- Family support obligations:
- Desire to be debt-free by retirement (1-10):

#### PAGE 2 — RETIREMENT, RISK & MEANING

##### HEALTH & LONGEVITY

- Self-rated health (1-10):
- Chronic conditions (if any):
- Family longevity (Short / Average / Long):
- Expected healthcare coverage:
- Estimated annual healthcare cost:

##### RETIREMENT INCOME

- Target monthly retirement spending:
- Estimated Social Security:

- Pension / other guaranteed income:
- Planned withdrawal rate (%):
- Comfort with market volatility (1–10):

#### TAX & TIMING

- Current tax bracket:
- Expected retirement tax bracket:
- Traditional vs Roth balance:
- Roth conversion plan (Yes / No):
- State tax considerations:

#### RISK & BEHAVIOR

- Reaction to market downturns:
- Biggest financial worry today:
- Biggest past financial mistake or lesson:
- Alignment with spouse/partner (1–10):

#### PURPOSE & AUTONOMY

- What does “retirement” mean to you?
- Top three non-negotiables in later life:
- Security vs enjoyment preference:
- Legacy or charitable intentions:

#### FINAL REFLECTION

- What would make you feel financially “at peace”?

If you’d like, I can now:

- Add a one-line scoring bar per section (Green / Yellow / Red)
- Turn this into a guided interview script
- Adapt it for couples or single-income households
- Create a decumulation cheat sheet that pairs with this

Just tell me the next step.